

Message Text

CONFIDENTIAL

PAGE 01 CARACA 00347 131544Z
ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 DOE-11 H-01 INR-07 INT-05 L-03
NSAE-00 NSC-05 OMB-01 PM-05 USIA-06 OES-07 SP-02
SS-15 STR-06 TRSE-00 ACDA-12 JUSE-00 /113 W
-----007363 131545Z /43

P 131514Z JAN 78
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC PRIORITY 710

C O N F I D E N T I A L CARACAS 0347

E.O. 11652: GDS
TAGS: ENRG, EINV, VE
SUBJECT: OIL COMPANY PROBLEMS - FINAL DECISION REPORTED
ON ASSET EVALUATIONS

REF: A) 77 CARACAS 11481 B) CARACAS 12363

1. MINISTER OF MINES HERNANDEZ ADVISED THE AMBASSADOR ON JANUARY 12 THAT HE HAD JUST COMPLETED THE FINAL STEPS IN THE DETERMINATION OF THE AMOUNTS TO BE DEDUCTED FROM EACH COMPANY'S GUARANTEE FUND ON THE QUESTION OF ASSET DEDUCTIONS. HE SAID THE COMPANIES WOULD BE ADVISED OF THE FINAL AMOUNTS ON JANUARY 13 OR THE FOLLOWING WEEK.

2. SUBSEQUENTLY, ALIRIO PARRA OF PETROLEOS TOLD THE PETROLEUM OFFICER THAT HE UNDERSTOOD A FINAL DECISION HAS BEEN TAKEN ON THE MATTER OF ASSET DEDUCTIONS, AND THAT THE TOTAL AMOUNT WAS SUBSTANTIALLY LESS THAN PREVIOUS ESTIMATES, ALTHOUGH HE DID NOT KNOW HOW THIS AFFECTED INDIVIDUAL COMPANIES.

3. WE WILL CONTINUE TO CHECK CLOSELY WITH THE COMPANIES FOR ANY CONFIRMATION OF THE ABOVE.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, ASSETS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Expiration:
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From: CARACAS
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0729fce3-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Reference: 77 CARACAS 11481, 78 CARACAS 12363
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Subject: OIL COMPANY PROBLEMS - FINAL DECISION REPORTED ON ASSET EVALUATIONS
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